H.B. 1367

VETOES

- [(d)](E) An enabling act under this section may contain:
- (1) an additional provision for all or part of the principal of and interest on the State bonds issued under the enabling act to be paid primarily from sources of funds other than a State tax on assessable property; and
- (2) any other additional provision that is appropriate to the purpose of the enabling act and the nature of State bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1995.

May 24, 1995

The Honorable Casper R. Taylor, Jr. Speaker of the House of Delegates State House Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1367.

This bill allows the Charles County and Garrett County Community Colleges to enter into lease purchase agreements for personal property. The agreements must run for the estimated life of the equipment to be purchased. The Charles County college may enter into intermediate term lease purchase agreements.

Senate Bill 845, which was passed by the General Assembly and signed by me on May 18, 1995, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1367.

Sincerely, Parris N. Glendening Governor

House Bill No. 1367

AN ACT concerning

Garrett County Community College Charles County and Garrett County Community Colleges - Authority to Incur Debt

FOR the purpose of authorizing the Board of Community College Trustees for <u>Charles County and</u> Garrett County to borrow money for certain purposes and to secure certain debt in a certain manner; providing for the termination of certain financing agreements under certain circumstances; providing that certain borrowing does not constitute debt or an obligation of the State or certain political subdivisions; <u>applying certain provisions concerning certain lease purchase agreements to the Board of Community College Trustees for Charles County; exempting the Board of Community College Trustees for Charles County; exempting the Board of</u>